

~~(VII)~~ **(X)** A REPRESENTATIVE SAMPLE OF THE WRITTEN SUMMARY REQUIRED UNDER § 12-916(A)(1)(I)2 OF THIS SUBTITLE.

12-922.

(a) To enable the Commissioner to determine compliance with this subtitle, a licensee shall make and preserve the following books, accounts, and records for a period of at least 7 years:

(1) A general ledger containing all assets, liability, capital, income, and expense accounts;

(2) Each debt management services agreement between the licensee and a consumer;

(3) Books and records for each consumer with whom the licensee has a debt management services agreement; [and]

(4) Bank statements and bank reconciliation records;

(5) A COPY OF EACH WRITTEN SUMMARY REQUIRED UNDER § 12-916(A)(1)(I)2 OF THIS SUBTITLE; AND

(6) A COPY OF EACH SIGNED ACKNOWLEDGMENT REQUIRED UNDER § 12-916(A)(1)(I)3 OF THIS SUBTITLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2008.

Approved by the Governor, May 22, 2008.

CHAPTER 607

(Senate Bill 649)

AN ACT concerning

Athletics – Mixed Martial Arts – Regulation by State Athletic Commission –
Boxing and Wrestling Tax